

3. New placement or renewal of a binder

Faster Claims Payments



FCP Modules

1. Introduction to Lloyd's Faster Claims Payment (FCP) solution
 2. Onboarding to Vitesse
 - 3. New placement or Renewal of a binder**
 4. Transfer of an active binder
 5. Payments to beneficiaries
 6. FCP replenishment
 7. Reconcile BDX to Vitesse cash payments
 8. Submit BDX to ECF
 9. Reconcile MA signings to Vitesse funding activity
 10. Refunds and recoveries
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Objectives



Understanding process of placing new or renewal of existing binders



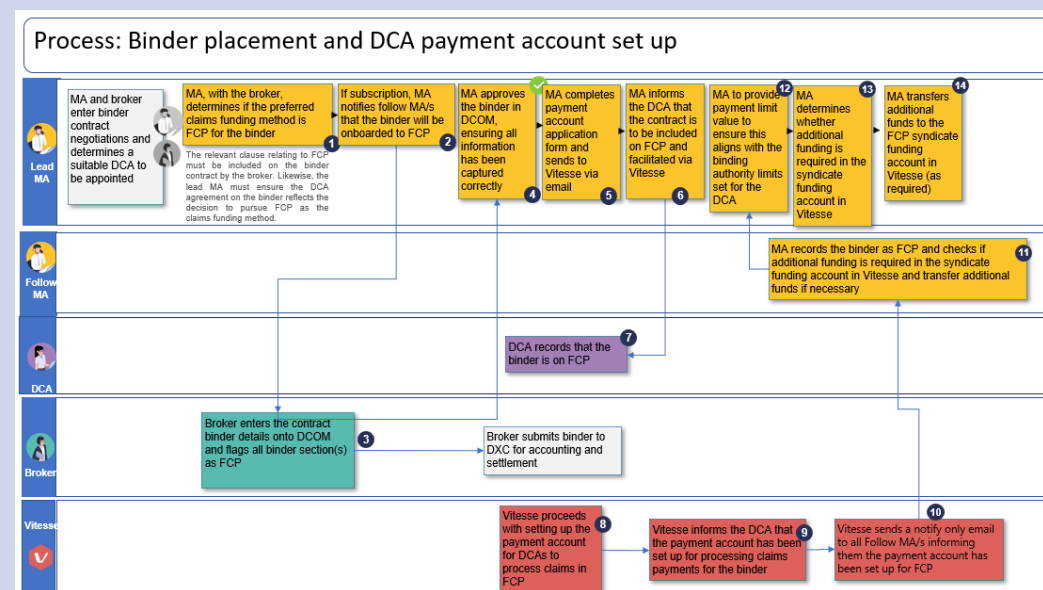
Understand roles and responsibilities



Overview

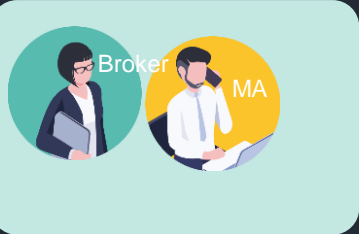
MAs should determine the suitability of their binder contracts for FCP during contract negotiations, consulting with brokers and DCAs. Selected binders must be accurately registered in DCOM (if required) and account application forms are provided by Vitesse to be filled by the Lead MA to enable the opening of DCA payment accounts. Each payment account is linked to syndicate funding accounts based on appropriate binder splits.

A high-level process flow is shown in the following section with a more detailed description of each of the steps as you proceed through the learning.



Step by step

FCP – selecting an appropriate first binder



FCP – selecting an appropriate first binder

We recommend following the path below on your FCP journey to best develop your understanding / experience of FCP. If you don't have any suitable binders in the first step, please do consider the other scenarios so you can start to benefit from this improved way of managing your loss funds.



New, or renewal of, Lloyd's singleton binder (1 or more sections.)

The simplest scenario – managing agents can focus on embedding the FCP processes alongside their DCA partner, without the complexity of a follow market .



New, or renewal of, Lloyd's subscription binders, this may be with a single section.

Lead managing agents will need to ensure the follow market is onboarded onto FCP and has adequately funded their funding account within the Vitesse platform.



New, or renewal of, Lloyd's multi-section binder, with additional subscribing syndicates.

Lead managing agents will need to ensure the follow market is onboarded onto FCP and has adequately funded their funding account within the Vitesse platform, across all sections.



Above scenarios, transitioning part-way through the binder period.

In transitioning active binders, managing agents should consider whether the loss fund position is properly reconciled before moving over to FCP to avoid complications in accounting at the end of the year.

Step by step

FCP – selecting an appropriate first binder



FCP – selecting an appropriate first binder

Considerations

Where any binder is selected, the following should be considered:



Binder data must be complete and accurate on DCOM.



Managing agent Claims, Operations and Finance teams have attended FCP training.



DCA is fully onboarded to FCP and understands payment and reconciliation processes



Brokers have confirmed their teams understand the non-cash bordereau process in the context of FCP.

Step by step

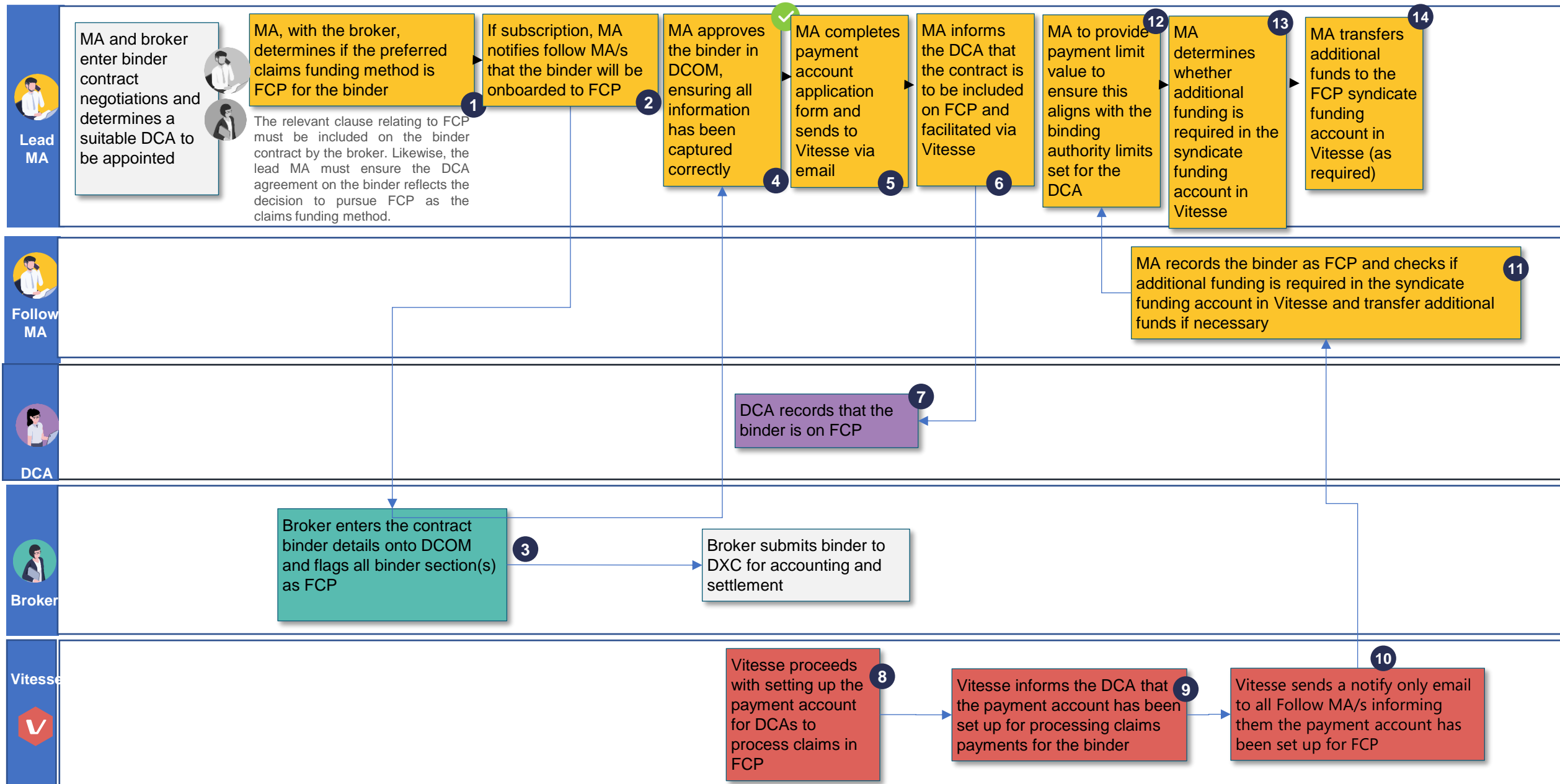
FCP – out of scope binders



Out of scope binders

Note: For updates to in-scope and out-of-scope binders please refer to the <https://limoss.london/fcp> website.

Process: Binder placement and DCA payment account set up



Step by step

Step 1: Determine FCP as the preferred claims funding method during binder contract negotiations



1 MA, with the broker, determines if the preferred claims funding method is FCP for the binder"

Binder contract negotiation: determine suitability for FCP

The broker and lead MA will assess and determine whether a binder is suitable for FCP and should specify this in the binder contract as part of contract negotiations.



During binder contract negotiations, the MA(s) will conduct an internal review of the binder contract and appoint a DCA against the binder to manage and process claims payments on the MA(s') behalf.



The MA(s) will then determine the preferred claims funding method – it is at this point that MAs will need to decide whether the binder is suitable for FCP.



If the decision is made to process claims payments via FCP, the lead MA or broker should verify that all MAs on the binder contract have been onboarded to FCP via the Vitesse system. A full list of onboarded MAs can be accessed via this link [LIMOSS | Which Managing Agents have signed up for FCP?](#)



Once all MAs have been verified as having access to Vitesse, the broker should include appropriate wording on the binder contract in relation to the processing of claims payments through FCP, including consenting to sharing data between DCOM and Vitesse.



MAs will also need to ensure that the DCA agreement on the binder reflects the decision to process claim payments in FCP.



MAs should notify Vitesse of the decision to load the binder contract onto FCP, and collectively confirm the start of processing claims payments via FCP.

Step by step

Step 1: Determine FCP as the preferred claims funding method during binder contract negotiations



1 MA, with the broker, determines if the preferred claims funding method is FCP for the binder

Binder contract negotiation: determine suitability for FCP



Agreement on using FCP for claims funding

FCP is only appropriate as a claims funding method if all parties on the binder contract are signed up to FCP.



Onboarding of MAs to Vitesse

In the event not all MAs and the DCA are onboarded onto FCP, they should work with Vitesse to complete the onboarding steps and determine how Vitesse can help them get ready for FCP (refer to section 2 – ‘Onboarding to Vitesse’ for more information).



Note:

Wording for the binder contract and DCA agreement can be downloaded at the following link https://www.lmalloyds.com/LMA_Bulletins/LMA23-034-SR.aspx.

Step by step

Step 2: Lead MA to notify all follow MAs if subscription binder



2 If subscription, MA notifies follow MA/s that the binder will be onboarded to FCP

Notifying follow market

If a binder is identified as FCP by the lead MA/broker and it is a subscription binder, it is advised the lead MA should subsequently notify all follows.



Follow MAs should be made aware that a binder is to be onboarded to FCP at the early stages to ensure the MA/s have sufficient time to check they have the correct currency funding account open and have sufficient funding within their account to operate the new binder.



If a new funding account is required, the MA should provide a funding account application form to Vitesse including the relevant details IE. '**Syndicate No.**', '**Funding Account Currency**', '**Expected Monthly Loss**'.



Note:

Notifications are sent from Vitesse advising all participants when a binder is onboarded to FCP, further information can be found in Step 11

Step by step

Step 3: Enter binder contract details in DCOM and flag relevant sections as FCP



3 Broker enters the contract binder details onto DCOM and flags all binder section(s) as FCP

Enter FCP contract binder details in DCOM

Contract binders determined as suitable for FCP must continue to be registered in DCOM and marked as 'FCP' prior to submission to DXC for technical accounting and processing.



With the binder determined as being suitable for FCP, and the binder contract agreed by the lead MA, the broker must proceed with registering the binder onto DCOM.

Note:



It is important that the broker flags all binder sections as 'FCP' within DCOM and confirms that the section information and signed line splits are accurate – Vitesse are cross checking each payment account application form with the data in DCOM to identify any missing/incorrect information.

Step by step

Step 4: Approve binder in DCOM



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Lead MA approves the binder in DCOM, ensuring all information has been captured correctly

Record FCP as the agreed claims funding method on the binder contract

MAAs should liaise with their DCAs on the decision to facilitate their binder(s) through FCP, ensuring the binder(s) have been registered correctly in DCOM so that claims payments can be facilitated in Vitesse.



After the broker has entered the binder contract details in DCOM (see step 2), the lead MA will review the binder information entered to ensure all information has been captured correctly.



If all binder information has been entered correctly, the lead MA should approve the binder in DCOM.

Step by step

Step 5: Approve binder in DCOM



5 MA completes payment account application form and sends to Vitesse via email

Submission of Application Form

Lead MA fills and sends payment account application form to Vitesse



The Lead MA completes and sends the payment account application form to Vitesse. All forms must be submitted to insurance@vitessepsp.com. For new forms, also contact this email.



The SLA for account openings is 24 hours. For bulk form submissions, to manage expectations it may take longer than 24 hours



Account pre-checks will validate readiness from the reach-out list on LIMOSS. If MA is on the reach-out list, evidence of approval for payment account creation is required. The SLA does not begin until this evidence is provided.



If there are any issues with the application form, the MA should liaise with the relevant Business Development (BD)/Relationship Manager (RM) contact and insurance@vitessepsp.com if required.



After the account is opened, the Lead MA, Follows, Broker, and Delegated Claims Authority (DCA) are all notified.
If training is required, the respective RM representative will contact you to facilitate.

Step by step

Step 6 & 7: Inform DCA of contract inclusion in FCP and record that the binder is to be processed via FCP



6 MA informs the DCA that the contract is to be included on FCP and facilitated via Vitesse



7 DCA records that the binder is on FCP

Record FCP as the agreed claims funding method on the binder contract



Once the MA(s) have approved the binder in DCOM, the lead MA should inform the appointed DCA on the binder of the FCP arrangement.



The DCA should subsequently record that the binder will use FCP to process claims payments – it is the DCAs decision how best to record this.



All binder sections to be flagged as FCP

All sections underneath a binder (and its underlying markets) should be part of FCP.

Step by step

Step 8 & 9: Set up DCA payment account in Vitesse and inform the DCA



8 Vitesse proceeds with setting up the payment account for DCAs to process claims in FCP



9 Vitesse informs the DCA that the payment account has been set up for processing claims

Receive binder information from DCOM and set up payment accounts



Vitesse will proceed with setting up the payment accounts associated with each binder section so that DCAs can process claims payments – payment accounts will be set up at the lowest level to aid reconciliation and reporting.



The set up of payment accounts will be linked to their respective syndicate funding accounts via '**UMR**', '**YOA**', '**Section ID**' and '**Signed Lines**'



New payment accounts will be established with a balance of '0', and set by '**UMR**', '**YOA**' and **Section**.



During account creation, Vitesse will assign the DCA as an administrator on the payment account and then assign the relevant user controls and access rights based on the tasks the DCA will need to perform against the account.



Once the payment account has been fully set up, Vitesse will notify the DCA, MA and Broker.

Step by step

Step 10: Notify only email



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Vitesse sends a notify only email to all Follow MAs informing them the payment account has been set up for FCP

Notifying follow MAs of new FCP account

When a subscription binder is onboarded to FCP, it is recommended the lead MA discusses the contract with all follows at the early stages of onboarding. Vitesse provide a notify only email to all follows on a binder once a payment account is created.



Notify only emails to follow MA/s include details of the payment account created, such as, '**UMR**', '**YOA**', '**Payment Account Currency**', '**Section ID**', '**Broker**' and '**Lead Syndicate Name**'.



The email details which '**Syndicate Funding Account**' the payment account has been linked to, as well as the '**Funding Account Currency**' and the '**Line Split %**'.



The lead MA can provide detail within the payment account application form of the '**Expected Monthly Loss**' of the binder. This is an optional field and if included, is provided in the email for guidance to follows. Follow MAs may wish to consider their line slip share of this figure when re-assessing their funding levels based on the new payment account.



MAs are required to include a default currency funding account when submitting their funding application forms. If a binder is onboarded to FCP and a follow MA has a funding account in the same currency as the payment account, the account will be linked to this automatically, if they do not hold a funding account in the same currency, it will be linked to the selected default.



Follow MAs can choose to change the funding account currency the payment account is linked to. To do this, please contact fcpsupport@vitessepsp.com. Changing a funding account may adversely impact account reconciliation if claims have already been processed.

Step by step

Step 11: Follow MA review of funding account



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MA records the binder as FCP and should review if additional funding is required in the syndicate funding account in Vitesse and transfer additional funds if necessary

Follow MA - review of funding account

Following notification that a subscription binder has been onboarded to FCP, MAs should record the binder within their own systems/processes and review if further funding is required in the syndicate funding account.



MAs should assess whether additional funding is required against their syndicate funding account in Vitesse



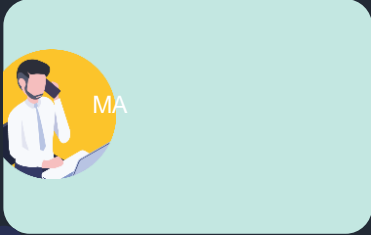
If required, the MA should transfer the funds to their syndicate funding account using their account bank details (the funding bank details will be available in the account properties tab within the Vitesse platform).



Some MAs are identifying and recording their FCP binders based on UMR/YOA within their systems.

Step by step

Step 12-14: Determine and review payment account limits and transfer any additional funds required against the syndicate funding account



12 MA to provide payment limit value to ensure this aligns with the binding authority limits set for the DCA

13 MA determines whether additional funding is required in the syndicate funding account in Vitesse

14 MA transfers additional funds to the FCP syndicate funding account in Vitesse (as required)

Review payment account limits and syndicate funding account in Vitesse

After the lead MA has approved the FCP binder in DCOM, MAs should consider the default payment account limit and secondly decide whether any additional funding needs to be transferred to their funding account in Vitesse.



Following approval of the binder in DCOM, MAs should review and advise Vitesse of the payment limit for the payment account to ensure this aligns with the binding authority limits set for the DCA .



MAs should also assess whether additional funding is required at this point against their syndicate funding account in Vitesse.



Transferring funds to the syndicate funding account in Vitesse

Once the additional funding amount has been established (where applicable), the MA(s) should transfer the funds to the syndicate funding account using their account bank details (the funding bank details will be available in the account properties tab within the Vitesse platform).



Once the funds have been transferred, MAs will be notified via Merchant Liquidity notifications within Vitesse (if these have been enabled) that the account has been successfully topped up.



The MA should also consider if their funding thresholds need to be adjusted

Best Practice

New placement or Renewal of a binder best practice



If using FCP as the claims funding method, then the MA and broker need to agree this during binder contract negotiations



All MAs and DCAs and brokers, that are listed on any binders being transferred onto FCP must first be fully onboarded onto the FCP platform



The FCP transition date must be clearly communicated to all parties working on the binder to ensure payments are made through the correct mechanism



FCP clause must be included in the binder contract by the broker. Likewise, the lead MA must ensure the DCA agreement on the binder reflects the decision to use FCP

Lloyd's FCP) BAA and DCAA Endorsements

The LMA's DA Wordings Group has published endorsements to the Binding Authority Agreement (BAA) and Delegated Claims Administration Agreement (DCAA) for use where all parties to the BAA or DCAA are contracted with Vitesse and have agreed to use the FCP solution so that data in relation to claims payments can be shared with Vitesse when FCP is used.

The BAA Endorsement will give the lead the authority to approve the transfer of data to Vitesse on behalf of the follow market(s).

These endorsements should therefore be attached to all BAAs and DCAAs on which FCP is to be used.

Download the wording for the Endorsements at the following link: https://www.lmalloyds.com/LMA_Bulletins/LMA23-034-SR.aspx

3. New placement or renewal of a binder

Addendum – Co-Lead Binders

Faster Claims Payment



Step by step

FCP – Co-Lead Binders – Lead MA/Broker Guidance



Broker + Managing Agent(s)

Note: For updates to in-scope and out of scope binders please refer to the [LIMOSS Faster Claims Payment \(FCP\) website](#).

FCP – Co-Lead Binders – Lead MA/Broker Guidance

Guidance for the Lead MA/Broker setting up the Payment Account for a co-lead binder.



For all co-lead binders: Ensure that only Lloyd's MAs appear on the UMR to be setup in FCP; all MAs on the placement are 'FCP Live'; and the binder is in scope for FCP .

➤ See <https://limoss.london/fcp> - for in scope criteria.



Lines of Order

- When completing the FCP Payment Account Application Form, the total percentage share(s) of the Lloyd's MA(s) per section must equal 100%. i.e. The 'Funding Account Line Splits' on the form must total 100%.
- Ensure the DCA is aware that the payment account is for a Co-Lead 'Lines of Order' binder and has understood the DCA guidance for Co-Lead binders.



Lines of Whole:

- When completing the FCP Payment Account Application Form, the total percentage share(s) of the Lloyd's MA(s) per section must equal 100%. i.e. The 'Funding Account Line Splits' on the form must total 100%.
- This will require 'grossing up' of the Lloyd's MA(s) signed line(s) when completing the form. See worked examples on following slides.
- Ensure the DCA is aware that the payment account is for a Co-Lead 'Lines of Whole' binder and has understood the DCA guidance for Co-Lead binders.

Step by step

FCP – Co-Lead Binders – Lead MA/Broker Guidance



FCP – Co-Lead Binders – DCA Guidance

Guidance for DCAs making payments on a co-lead binder



Lines of Order and Lines of Whole:

- When accepting a new Payment Account, check with the Lead MA/Broker if it is a co-lead binder.
- When paying a claim through FCP on a co-lead binder, the claim value entered into FCP must be the order amount only (i.e. the Lloyd's share of 100% of the total claim value, based on the order percentage of the Lloyd's placement of the relevant section. This will be the payment amount processed by FCP from the payment account)

See worked examples on following slides

- Front End Reconciliation: The entry on the payment account cashbook will only show the payment which relates to the UMR/YOA/Section for that payment account. There is no data held in FCP that shows this is part of a co-lead binder. The BDX must therefore show the payments made at the UMR level.



Step by step

FCP – Co-Lead Binders – Lead & Follow MAs: Reconciling Guidance



Co-Lead Binders – Lead & Follow MAs: Reconciling Guidance

Guidance for Lead & Follow MAs reconciling on a co-lead binder.



Lines of Order and Lines of Whole:

- When reconciling Funding Accounts linked to co-lead binders, the Vitesse funding report will appear the same as it does for all other binders. It will show each liquidity pull from the funding account; the payment account relationship; and the splits denoted are exactly as stored against the payment account. The Funding Report will not make any reference to co-lead, as FCP is unaware of whether a Payment account is Co-Lead or not.
- When looking at front end reconciliation, the entry on the payment account cashbook will only show the payment which relates to the UMR/YOA/Section for that payment account. There is no structured data field to denote this is part of co-lead. The BDX must therefore show the payments made at the UMR level.



Lines of Order Examples 1/2

#	Test case	Test Case Market Breakdown	Test Case detail	Does FCP currently support this scenario?	Vitesse commentary/options to include this scenario
1	Combination of 1 policy placed with 2 Lloyd's MAs and 1 policy placed with a US insurer	Lloyd's market order for UMR 1 (Lines of Order)	60%	Yes, only Lloyds share - this would be captured with a payment account for UMR1 with 70/30 links to funding accounts. DCA needs to know the payment value that needs to be submitted for this UMR (no conversion of value to account for 60%). Policu 2 would be out of scope.	Customers today can already initiate payments per UMR to their own bank account where they can aggregate funds from multiple UMRs (possibly from different markets). Alternatively they can send payments directly to the claimant (multiple payments, with one payment per UMR). Nothing preventing this from happening today
		UMR 1 market breakdown			
		Lloyd's MA 1 signed line	70%		
		Lloyd's MA 2 signed line	30%		
		Total signed line for UMR 1 of Lloyd's market order	100%		
		US market order for Policy 2 (Lines of Order)	40%		
		Policy 2 market breakdown			
		US Insurer 3 signed line	100%		
		Total signed line for Policy 2 of US market order	100%		
		Total order % placed by broker in Lloyd's and US markets	100%		
2	Combination of 2 policies placed with Lloyd's MAs and 1 policy placed with a US insurer	Lloyd's market order for UMR 1 (Lines of Order)	40%	Yes, Lloyds share can be supported. Requirement would be that all Lloyds UMRs are in scope of FCP (ie., UMR 2 could be CAD lineage and not supported). If eligible for FCP, the set up would be two payment accounts, each linked to single funding account at 100%. Both Lloyds payments would need to be initiated individually for each UMR, no option to combine payments. US policy out of scope.	Consideration of scope of FCP - even though a UMR is Lloyds, it could be out of scope of FCP. If out of scope, then payments need to be handled as usual anyway
		Lloyd's UMR 1 market breakdown			
		MA 1 signed line	100%		
		Total signed line for UMR 1 of Lloyd's market order	100%		
		Lloyd's market order for UMR 2 (Lines of Order)	20%		
		Lloyd's UMR 2 market breakdown			
		MA 2 signed line	100%		
		Total signed line for UMR 2 of Lloyd's market order	100%		
		US market order for Policy 3 (Lines of Order)	40%		
		Policy 3 market breakdown			
		US Insurer 3 signed line	100%		
		Total signed line for Policy 3 of US market order	100%		
		Total order % placed by broker in Lloyd's and US markets	100%		

Lines of Order Examples 2/2

#	Test case	Test Case Market Breakdown	Test Case detail	Does FCP currently support this scenario?	Vitesse commentary/options to include this scenario
3	Combination of 1 policy placed in the London market (made up of a Lloyd's MA and London company) and 1 policy placed with a US insurer	London market order for UMR 1 (Lines of Order)	60%	No, not supported today as all participants per UMR need to be FCP eligible. Multi-market single UMR is not supported.	Different to multi-market business that's split per UMR - this scenario here is multi-market business within a single UMR
		London market UMR 1 breakdown			
		MA 1 signed line	60%		
		London company 2 signed line	40%		
		Total signed line for UMR 1 of London market order	100%		
		US market order for Policy 2 (Lines of Order)	40%		
		Policy 2 market breakdown			
		US Insurer 3 signed line	100%		
		Total signed line for Policy 2 of US market order	100%		
		Total order % placed by broker in Lloyd's and US markets	100%		
4	Combination of 1 policy placed with a Lloyd's MA, 1 policy placed with a London company and 1 policy placed with a US insurer	Lloyd's market order for UMR 1 (Lines of Order)	40%	Yes, only Lloyds share - captured as a single payment account with a single funding account. DCA needs to submit payment value based on Lloyds share of 40% (no conversion). London & US UMRs out of scope.	They could pay out with FCP from the Lloyds UMR, the others would need to be paid outside of FCP. Funds could then be amalgamated into a DCA account to pay the full amount as 1 payment, but this final leg payment would sit outside FCP.
		Lloyd's market UMR 1 breakdown			
		MA 1 signed line	100%		
		Total signed line for UMR 1 of Lloyd's market order	100%		
		London companies market order for UMR 2 (Lines of Order)	20%		
		London companies UMR 2 market breakdown			
		London company 2 signed line	100%		
		Total signed line for UMR 2 of London companies market order	100%		
		US market order for Policy 3 (Lines of Order)	40%		
		Policy 3 market breakdown			
		US Insurer 3 signed line	100%		
		Total signed line for Policy 3 of US market order	100%		
		Total order % placed by broker in Lloyd's and US markets	100%		

Lines of Whole Examples 1/2

#	Test case	Test Case Market Breakdown	Test Case detail	Does FCP currently support this scenario?
1	Combination of 1 policy placed with 2 Lloyd's MAs and 1 policy placed with a US insurer	Lloyd's market order for UMR 1 (Lines of Whole)	60%	Yes, Lloyds share. FCP has a requirement that signed lines equal 100%. Assumption that DCA knows the payment value per each UMR. If this is correct, Lloyds share of the risk can be supported in FCP. (NB. Same as for lines of order)
		UMR 1 market breakdown		
		Lloyd's MA 1 signed line	40%	
		Lloyd's MA 2 signed line	20%	
		Total signed line for UMR 1	60%	
		US market order for Policy 2 (Lines of Whole)	40%	
		Policy 2 market breakdown		
		US Insurer 3 signed line	40%	
		Total signed line for Policy 2	40%	
2	Combination of 2 policies placed with Lloyd's MAs and 1 policy placed with a US insurer	Total order % placed by broker in Lloyd's and US markets	100%	Yes, Lloyds share can be supported. Requirement would be that all Lloyds UMRs are in scope of FCP (ie., UMR 2 could be CAD lineage and not supported). If eligible for FCP, the set up would be two payment accounts, each linked to single funding account at 100%. Both Lloyds payments would need to be initiated individually for each UMR, no option to combine payments. US policy out of scope.
		Lloyd's market order for UMR 1 (Lines of Whole)	40%	
		Lloyd's UMR 1 market breakdown		
		MA 1 signed line	40%	
		Total signed line for UMR 1	40%	
		Lloyd's market order for UMR 2 (Lines of Whole)	20%	
		Lloyd's UMR 2 market breakdown		
		MA 2 signed line	20%	
		Total signed line for UMR 2	20%	
		US market order for Policy 3 (Lines of Whole)	40%	
		Policy 3 market breakdown		
		US Insurer 3 signed line	40%	
		Total signed line for Policy 3	40%	
		Total order % placed by broker in Lloyd's and US markets	100%	

Lines of Whole Examples 2/2

#	Test case	Test Case Market Breakdown	Test Case detail	Does FCP currently support this scenario?
3	Combination of 1 policy placed in the London market (made up of a Lloyd's MA and London company) and 1 policy placed with a US insurer	London market order for UMR 1 (Lines of Whole)	60%	No, not supported today as all participants per UMR need to be FCP eligible. Multi-market single UMR is not supported.
		London market UMR 1 breakdown		
		MA 1 signed line	40%	
		London company 2 signed line	20%	
		Total signed line for UMR 1	60%	
		US market order for Policy 2 (Lines of Whole)	40%	
		Policy 2 market breakdown		
		US Insurer 3 signed line	40%	
		Total signed line for Policy 2	40%	
		Total order % placed by broker in Lloyd's and US markets	100%	
4	Combination of 1 policy placed with a Lloyd's MA, 1 policy placed with a London company and 1 policy placed with a US insurer	Lloyd's market order for UMR 1 (Lines of Whole)	40%	Yes, only Lloyds share - captured as a single payment account with a single funding account. DCA needs to submit payment value based on Lloyds share of 40% (no conversion). London & US UMRs out of scope.
		Lloyd's market UMR 1 breakdown		
		MA 1 signed line	40%	
		Total signed line for UMR 1	40%	
		London companies market order for UMR 2 (Lines of Whole)	20%	
		London companies UMR 2 market breakdown		
		London company 2 signed line	20%	
		Total signed line for UMR 2	20%	
		US market order for Policy 3 (Lines of Whole)	40%	
		Policy 3 market breakdown		
		US Insurer 3 signed line	40%	
		Total signed line for Policy 3	40%	
		Total order % placed by broker in Lloyd's and US markets	100%	

End

Faster Claims Payment

